Spend Data.. Analyzed

Scope, an award-winning provider of outsourced, cost-effective data services, has been offering customized services to deliver rich, clean and structured data and help companies to derive insights from big data. Leveraging the experience and expertise, Scope has designed *procuRx™*, a procurement solution, to provide and enhance the visibility of an organization's spend. Scope's *procuRx* solution can offer enterprises and procurement consultants with

- Detailed and custom spend analysis
- Vendor rationalization reports
- Vendor performance analysis

Scope's subject matter experts (SMEs) create auto-classification rules that are customized to suit A/P data transactions of an enterprise. Ambiguous records (with vague or missing descriptions) are classified by experienced commodity experts, thereby ensuring accurate and comprehensive classification of all spend transactions. Enterprises can plan their sourcing strategies based on custom spend analysis reports generated through Scope's *procuRx* solution. The detailed spend analysis reports will include multi-dimensional analysis, such as spend by region, spend by vendors, spend pattern across vendors and months etc.

procuRx Differentiators

- *procuRx*, with Scope's unique value proposition of validation by SMEs on top of a robust data management platform, DataMan, provides significant benefits to procurement professionals.
- A knowledge repository of over one million company name alternatives/alias, including Inc 5000 and Fortune 5000 companies; also includes product lexicons of over 100,000 products and master schema (attribute list) of more than 10,000 commonly used products.
- Enhanced data quality via the self-leaning algorithm-enabled platform
- Hybrid approach to address the data challenges/needs of an organization
- Service-based delivery model – no upfront investments in advanced tools/software
- Commodity expertise for oil & gas, manufacturing, auto, electrical & electronics, telecom, and chemical verticals
- Significant expertise with universal taxonomies, such as UNSPSC, NAICS, EGOR and ECCMA, as well as custom taxonomies of clients
- Capability to handle non-English languages - French, German and Chinese, with experts in procurement catalogs development
- An ISO 8000 certified Master Data Quality organization

procuRx has the following components:

Scope's *procuRx* solution can provide clients with standard and custom reports/insights/recommendations on cost saving opportunities, vendor rationalization reports, and price variance analysis.

Input handling: *procuRx* is capable of handling the below:

- Commonly used procurement data - A/P, GL etc.
- Input files in MS Excel 2003, 2007 & 2010, CSV, XML and PDF formats
- Data from various ERP platforms - SAP, ORACLE, Microsoft Dynamics etc.

De-duplication: The inbuilt knowledge repository of over one million company name alternatives/alias, including Inc 5000 and Fortune 5000 companies, ensures accuracy of vendor master, thereby improving spend visibility across suppliers and mitigating supplier risk across commodities.

Standardization/Normalization: The integrated self-learning algorithms record analysts' behavior in standardization and de-duplication in the repository for future references to enable non-linear handling of data and improve spend visibility and accuracy of spend.

Auto classification: With the Boolean logic-based auto classification, *procuRx* classifies A/P data based on multiple data fields, such as commodity name, item/short descriptions and GL code.

SME validation/enhancement: Scope involves SMEs to analyze vendors' parent-child relationship and their performance, and also monitor contract compliance of the spend.

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